

**PEOPLES  
EMPOWERMENT  
GROUP**

**INTERNATIONAL SCHOOL  
OF BUSINESS & MEDIA**

**PUNE CAMPUS**

**FOR THE YEAR ENDED 31st MARCH, 2022**

**PEOPLES EMPOWERMENT GROUP - INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

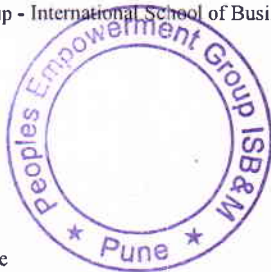
EXPENDITURE	Sch.	Amount	INCOME	Sch.	Amount
		(Rs)			(Rs)
Salary & Allowance to Staff & Professional Fees Paid		5,81,34,231	Students Receipts	A	21,01,31,470
Audit Fees		7,50,000	Other Income	B	29,85,996
AICTE / University Related / Accreditation Expenses		9,74,600	Bank Interest		21,21,623
Admission Related Expenses	C	5,23,29,353			
Electricity Charges (including power back up expenses)		17,54,175			
Event Expenses	D	5,47,470			
Donations		3,14,70,000			
Insurance Expenses		1,81,141			
Internet Charges		16,60,316			
Periodicals & Subscription		3,32,347			
Repairs & Maintainance - Properties		10,39,265			
Renewal of IT Licenses		14,51,960			
Postage & Courier Expenses		7,37,047			
Printing & Stationery		36,82,369			
Security Charges		6,45,754			
Legal Expenses		97,500			
Repairs & Maintainance - Others		11,56,099			
Travelling & Conveyance		12,94,803			
House Keeping Charges		4,03,071			
Hotel, Lodging & Boarding		6,12,169			
Garden / Land Development		4,76,390			
Rent		8,73,275			
Contribution to Land & Building Fund		1,23,20,000			
Staff Welfare Expenses		34,89,345			
Student Related Expenses	E	49,66,078			
Telephone Expenses		1,40,070			
Finance Charges	F	25,661			
Gratuity paid		2,50,000			
Depreciation - Building		-			
Depreciation - Furniture & Fixtures		43,91,224			
Miscellaneous Expenses	G	5,11,938			
Excess of Income Over Expenditure carried to Balance Sheet		2,85,41,439			
<b>TOTAL</b>		<b>21,52,39,089</b>	<b>TOTAL</b>		<b>21,52,39,089</b>

We confirm the above as correct  
 For Peoples Empowerment Group - International School of Business & Media  
 Pune Campus



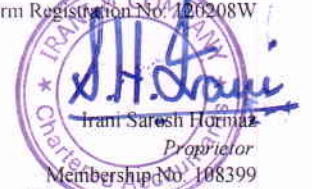
Dr. Pramod Kumar

Date: 30th September 2022, Pune




Dr. S. Jayaraman

As per our report of even date  
 For Irani & Company  
 Chartered Accountants  
 Firm Registration No: 120208W



Date: 30th September 2022, Pune

**PEOPLES EMPOWERMENT GROUP**  
**INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2022**

PARTICULARS	Amount (Rs)
<i>SCHEDULE " A "</i>	
<b><u>INCOME FROM STUDENTS</u></b>	
Income from students for the year	18,40,29,202
Contribution to Land & Building Fund	1,23,20,000
Sale of Prospectus	5,99,707
Placement Fees Collected by Student's Placement Cell	70,00,000
Income from Cancellation of Admission	1,10,000
Other Miscellaneous Income	11,054
Hostel Rent	60,61,507
<b>TOTAL</b>	<b>21,01,31,470</b>
<i>SCHEDULE " B "</i>	
<b><u>OTHER INCOME</u></b>	
Management Development Program & Corporate Consultancy	22,00,000
Funded Research Programme	2,00,000
Other Income	5,85,996
<b>TOTAL</b>	<b>29,85,996</b>
<i>SCHEDULE " C "</i>	
<b><u>ADMISSION EXPENSES</u></b>	
Advertisement Expenses	4,00,37,260
Admission Expenses	67,54,636
Admission Related Expenses	55,37,458
<b>TOTAL</b>	<b>5,23,29,353</b>

**PEOPLES EMPOWERMENT GROUP**  
**INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2022**

PARTICULARS	Amount (Rs)
<i>SCHEDULE " D "</i>	
<b><u>EVENT EXPENSES</u></b>	
Expenditure on FORZA	5,47,470
<b>TOTAL</b>	<b>5,47,470</b>
<i>SCHEDULE " E "</i>	
<b><u>STUDENT RELATED EXPENSES</u></b>	
Student Welfare	4,58,343
Student Fees Waiver / Scholarship for students	6,25,000
Convocation Expenses	1,60,456
Orientation Expenses	30,91,939
Placement Expenses	6,30,340
<b>TOTAL</b>	<b>49,66,078</b>
<i>SCHEDULE " F "</i>	
<b><u>FINANCE CHARGES</u></b>	
Bank Charges	7,488
Interest on Delayed payment of Profession Tax	2,000
Interest on TDS	1,332
Interest - Others	14,665
Interest on Indirect Taxes	176
<b>TOTAL</b>	<b>25,661</b>
<i>SCHEDULE " G "</i>	
<b><u>MISCELLANEOUS ITEMS</u></b>	
Miscellaneous Expenses	2,95,527
Expenses for Foreign Colaboration and research	1,00,504
Management Development Programme Expenses	1,15,907
<b>TOTAL</b>	<b>5,11,938</b>

**PEOPLES EMPOWERMENT GROUP - INTERNATIONAL SCHOOL OF BUSINESS & MEDIA  
BALANCE SHEET AS ON 31st MARCH 2022**

FUNDS & LIABILITIES	Amount	Amount	PROPERTY & ASSETS	Amount	Amount
	(Rs)	(Rs)		(Rs)	(Rs)
<b>Trust Funds or Corpus</b>					
Balance as per last Balance Sheet			<b>Immovable properties - [at cost](Sch 3)</b>		
Adjustment during the year (given detail)			Balance as per last Balance Sheet		
Add: Current Year			Addition during year		
			Less-Sale during year		
			Depreciation up to date		-
<b>Other Earmarked Funds</b>			<b>Investment</b>		
(Created under the provision of the trust deed or scheme or out of the income)			Note: Market value of the above Investment is		-
Depreciation Funds			<b>Furniture &amp; Fixtures : (Sch 4)</b>		
Sinking Fund			Balance as per last Balance Sheet	14,24,60,338	
Reserve Fund			Addition during the year :	11,28,058	
			Less-Sale during year	-	
			Depreciation up to date	11,35,91,908	2,99,96,488
<b>Land &amp; Building Fund :</b>			<b>Loan (Secured or Unsecured)</b>		
Balance as per Last Balance Sheet			Loans Scholarships		
Add: Current Year			Other Loans		
			<b>Advances :</b>		
<b>Loans (Secured or Unsecured)</b>			To Trustees	-	
From Trustees / Members			To Employees	4,81,459	
From other			To Contractors		
			To Lawyers		
			To Other (Sch 5)	91,50,521	96,31,980

FUNDS & LIABILITIES	Amount (Rs)		PROPERTY & ASSETS	Amount (Rs)	
<b>Liabilities</b>			<b>* Income Outstanding : (Sch 6)</b>		
For expenses (Sch 1)	2,49,19,373		<b>Cash and Bank Balance :</b>		
For advances	-		Cash in Hand	1,60,867	
For rent and other deposits (Sch 2)	1,38,15,680		Balance with Bank (Sch 7)	12,34,47,630	12,36,08,497
For Sundry Credit Balance	1,64,62,720	5,51,97,774	<b>Income and Expenditure Account :</b>		
(Fees Received in Advance)			Balance as per Balance Sheet		
<b>Income and expenditure Account</b>			Less- Appropriation if any		
Balance as per last Balance Sheet	58,01,09,793		Add Deficit/Less Surplus as per		
Less- Appropriation if any	-		Income and Expenditure Accounts		
Add Surplus / Less Deficit as per			<b>Amount transferred to Peoples Empowerment</b>		
Income and Expenditure Account	2,85,41,439	60,86,51,232	<b>Group - Parent Society</b>		47,09,28,891
<b>TOTAL</b>		66,38,49,005	<b>TOTAL</b>		66,38,49,005

For Peoples Empowerment Group - International School of Business & Media  
Pune Campus



*Pramod Kumar*  
Dr. Pramod Kumar

Dr. S. Jayaraman

Date: 30th September 2022, Pune

As per our report of even date  
For Irani & Company  
Chartered Accountants

Firm Registration No. 120208W



Irani Sarosh Hormaz (Proprietor)

Membership No. 108399

Date: 30th September 2022, Pune

**PEOPLES EMPOWERMENT GROUP**  
**INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**  
**SCHEDULES TO BALANCE SHEET**  
**AS ON 31st MARCH, 2022**

PARTICULARS	Amount (Rs)
<i>SCHEDULE " 1 "</i>	
<b><u>LIABILITIES FOR EXPENSES</u></b>	
Sundry Creditors	2,21,82,837
Provisions	17,80,375
Tax Deducted at Source Payable	9,36,661
Profession Tax	19,500
<b>TOTAL</b>	<b>2,49,19,373</b>
<i>SCHEDULE " 2 "</i>	
<b><u>LIABILITIES FOR RENT AND OTHER DEPOSITS</u></b>	
Deposits from Students	1,38,15,680
<b>TOTAL</b>	<b>1,38,15,680</b>
<i>SCHEDULE " 5 "</i>	
<b><u>ADVANCES OTHERS</u></b>	
<u>Deposits</u>	
Deposit for Electricity	13,60,480
Deposit for Rent	9,75,350
Interest accrued but not due	1,05,653
Prepaid Expenses	11,23,975
GST Receivable	2,87,897
Deposit with PMRDA	10,00,000
Deposit (Others)	32,71,100
TDS Refundable (Excess)	10,26,066
<b>TOTAL</b>	<b>91,50,521</b>
<i>SCHEDULE " 6 "</i>	
<b><u>INCOME OUTSTANDING</u></b>	
On Account of Fees	2,69,49,966
On Account of Others	27,33,183
<b>TOTAL</b>	<b>2,96,83,149</b>

**PEOPLES EMPOWERMENT GROUP - INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**

**SCHEDULE 4 : FIXED ASSETS**

PARTICULARS	Cost of Assets				Depreciation				Net Book Closing		
	Opening	Additions		Adjustment	Closing	Opening	%	For the year		Adjustment	Closing
		> 180 days	< 180 days								
Computers	2,80,10,165		6,37,854	-	2,86,48,019	2,69,01,894	40	5,70,879		2,74,72,773	11,75,246
Plant & Machinery	1,90,40,050	25,398	3,49,048	-	1,94,14,496	1,55,53,936	15	5,52,905		1,61,06,841	33,07,655
Furniture & Fixture	7,33,80,645		29,750	-	7,34,10,395	5,07,16,207	10	22,67,931		5,29,84,138	2,04,26,257
Library Books	60,37,710	35,654	50,354	-	61,23,718	57,37,502	40	1,44,416		58,81,918	2,41,800
Motor Car	1,51,56,768			-	1,51,56,768	94,56,145	15	8,55,093		1,03,11,238	48,45,530
Renewable Energy Devices	8,35,000	-	-	-	8,35,000	8,35,000	40	-		8,35,000	-
Lab Equipment	-	-	-	-	-	-	15	-		-	-
<b>Total</b>	<b>14,24,60,338</b>	<b>61,052</b>	<b>10,67,006</b>	<b>-</b>	<b>14,35,88,396</b>	<b>10,92,00,684</b>		<b>43,91,224</b>		<b>11,35,91,908</b>	<b>2,99,96,488</b>



**PEOPLES EMPOWERMENT GROUP  
INTERNATIONAL SCHOOL OF BUSINESS & MEDIA  
SCHEDULES TO BALANCE SHEET  
AS ON 31st MARCH, 2022**

PARTICULARS	Amount
	(Rs)
<i>SCHEDULE " 7 "</i>	
<b><u>Bank Balances</u></b>	
Axis Bank Ltd A/c No. 912010017316126	4,389
Axis Bank Ltd A/c No. 073010100456975	4,33,600
Axis Bank Ltd A/c No. 073010100457200	2,48,488
Axis Bank Fastag - MH12NE0865	1,494
Bank of Maharashtra A/c No. 60000826675	35,522
Bank of Maharashtra A/c No. 60000827737	48,599
HDFC Bank Ltd. Escrow A/c 50100198756225	-
HDFC Bank Ltd. A/c No. 57500000077053	4,47,900
HDFC Bank Ltd. A/c No. 50100195368406	20,12,781
HDFC Bank Ltd. A/c No. 50100197964837	19,12,364
ICICI Bank Ltd. A/c No. 000501058926	3,69,591
ICICI Bank Ltd. A/c No. 000505023425	300
ICICI Bank Ltd. A/c No. 000501058919	4,43,000
IDBI Bank Ltd A/c No. 034104000036096	73,786

**PEOPLES EMPOWERMENT GROUP**  
**INTERNATIONAL SCHOOL OF BUSINESS & MEDIA**  
**SCHEDULES TO BALANCE SHEET**  
**AS ON 31st MARCH, 2022**

PARTICULARS	Amount (Rs)
<b>Fixed Deposits</b>	
Axis Bank FD No. 922040058647326	2,00,15,342.00
Axis Bank FD No. 922040058651419	2,00,12,849.00
Axis Bank FD No. 921040073794194	19,18,311.50
Axis Bank FD No. 921040073791854	19,18,311.50
OBC Bank FD No. 11423021011378	7,38,429
OBC Bank FD No. 11423031074080	15,00,000
OBC Bank FD No. 11423031074097	18,83,258
OBC Bank FD No. 11423031075278	18,00,000
BOM FD: 60316127081	5,00,000
BOM FD: 60374419473	20,90,000
BOM FD: 60371514325	20,90,000
BOM Joint FD with DTE FD 60030728719	50,000
BOM Joint FD with DTE FD 60030728594	1,00,000
BOM Joint FD with DTE FD 60030728684	2,00,000
BOM Joint FD with DTE FD 60030728786	50,000
BOM Joint FD with DTE FD 60030728844	1,50,000
BOM Joint FD with DTE FD 60030728946	25,000
BOM Joint FD with DTE FD 60033245301	64,528
BOM Joint FD with DTE FD 60035055678	53,132
BOM Joint FD with DTE FD 60317168334	7,00,000
BOM Joint FD with DTE FD 60317168403	6,00,000
HDFC Bank FD 50300539774082	40,77,197
HDFC Bank FD 50300577862085	30,72,049
HDFC Bank FD 50300577882270	12,13,423
HDFC Bank FD 50300606191747	4,00,00,000
HDFC Bank FD 50300606195890	50,00,000
ICICI Bank FD 000510166832	51,00,000
Interest Accrued on Fixed Deposits	24,93,985
<b>TOTAL</b>	<b>12,34,47,630</b>

